

JULY 15, 2006 ELECTION
PARISH OF JEFFERSON

GRAND ISLE PORT COMMISSION PROPOSITION
(MILLAGE RENEWAL)

SUMMARY: 10 YEAR, 5 MILLS PROPERTY TAX RENEWAL FOR ACQUIRING, CONSTRUCTING, IMPROVING, MAINTAINING OR OPERATING STRUCTURES, FACILITIES AND SERVICES (INCLUDING ECONOMIC DEVELOPMENT) FOR THE PORT AUTHORIZED BY LAW.

Shall the Grand Isle Port Commission levy a special tax of five (5) mills on all the property subject to taxation in the Port Area for a period of ten (10) years, beginning with the year 2007 and ending with the year 2016, for the purpose of acquiring, constructing, improving, maintaining or operating structures, facilities and services (including economic development) for the Port authorized by law?